

WISCONSIN LEGISLATURE

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Sen. LeMahieu and Rep. Neylon Reintroduce "REINS Act"

Madison – Today, Senator Devin LeMahieu (R-Oostburg) and Representative Adam Neylon (R-Pewaukee) announced that they will be reintroducing the "REINS Act" (Regulations from the Executive in Need of Scrutiny) again this legislative session.

"State agencies currently have the power to pass harmful regulations with little oversight from the legislature that can cost Wisconsin businesses and citizens tens of millions of dollars in compliance and lost revenue," said Senator LeMahieu. "Under the REINS Act any agency rule that will cost an industry or business more than \$10 million in costs and/or compliance must get approval of the legislature to move forward."

Representative Neylon added, "Right now, regular citizens and businesses don't have a proper voice in the rule-making process. This bill adds additional oversight by allowing the legislature to request independent Economic Impact Analyses on agency cost estimates. The REINS Act will hold bureaucrats accountable and improve the regulatory climate in Wisconsin."

The Wisconsin REINS Act gives the Legislature the oversight it needs by changing the rule-making process in 3 fundamental ways:

- Institutes a \$10 million dollar cap on new rules and regulations passed by an agency. Any agency wishing to pass a rule that will cause an industry or business to incur more than \$10 million in costs and/or compliance must get approval of the legislature before the rule moves forward.
- Creates the option for legislature's Joint Committee for Review of Administrative Rules (JCRAR) to request a public hearing early on in the rule-making process to give citizens and industry representatives a chance to voice their opinions.
- Gives the JCRAR the ability to request an independent economic analysis for a second opinion on what the cost of compliance will be for Wisconsin's business community.

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